

SELF DECLARATION NRO ACCOUNT HOLDERS
(For tax concession under DTAA) (Should be submitted each year)

The Branch Manager
State Bank of India,

Date :

Dear Sir,/ Madam

NRO A/C No(s).....
.....
.....

Deduction of tax at source from interest on my NRO account
Declaration of residency in..... (mention the name of the country)

I have the above NRO account with your branch of which I am the beneficial owner.

I am a non-resident of India in terms of the Indian Income Tax Act, 1961 for the financial year 2011-12 i.e during the period 1 April 2011 to 31 March 2012 (Assessment year 2012-13)

In terms of the provisions of the Double Taxation Avoidance Agreement between India and(mention the name of the country) (DTAA) . I hereby confirm that the DTAA between India and (mention the name of the country) is applicable in my case and my residential status will be that of a (mention the name of the country) tax resident.

Accordingly, tax on interest payable on the above NRO deposit account may be deducted at the rate of percent mentioned in the said DTAA

I confirm that I shall be fully responsible to State Bank of India for any Indian income- tax liability including interest, penalty etc. that may arise on account of the bank applying a lower rate for tax deduction at source bases on this declaration. I also undertake to produce documents/ evidence, regarding my residential status in (mention the name of the country) if sought for by the tax authorities.

Thanking you,

Yours faithfully,

Signature
Name
Address